CITY OF THROCKMORTON ORDINANCE 2023-05

AN ORDINANCE LEVYING AD VALOREM TAXES FOR USE AND SUPPORT OF THE MUNICIPALGOVERNMENT FOR THE CITY OF THROCKMORTON FOR THE 2023-2024 YEAR AND PROVIDING WHEN TAXES SHALL BECOME DUE AND WHEN TAXES SHALL BECOME DELIQUENT IF NOT PAID.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF THROCKMORTON.

SECTION 1. "THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE"; "THE TAX RATE WILL EFFECTIVELY BE LOWERED BY 2.58 PERCENT AND WILL LOWER TAXES FOR MAINTENANCE AND OPERATIONS AND THE COST ON A \$100,000.00 HOME WILL DECREASE BY APPROXIMATELY \$19.75.

SECTION 2. That there is hereby levied and there shall be collected for the use and support of the Municipal government of the City of Throckmorton, and to provide an Interest and Sinking Fund for the 2023-2024 fiscal year, upon all property, real, personal and mixed, within the corporate limits of said City subject to taxation, a tax of \$.745616 on each \$100.00 valuation of property, said tax being so levied and apportioned to the specific purposes here set forth;

- 1. For the maintenance and support of the general government (General Fund), \$0.63141 on each \$100.00 valuation of property; and
- 2. For the interest and sinking fund, \$0.114206 on each \$100.00 valuation of property.

<u>SECTION 3.</u> That taxes levied under this Ordinance shall be due October 1, 2023, and if not paid on or before January 31, 2024, shall immediately become delinquent.

SECTION 4. All taxes shall become a lien upon the property against which assessed, and the Tax Appraiser for the City of Throckmorton is hereby authorized and empowered to enforce the collection of such taxes according to the Constitution and laws of Texas and ordinances of the City of Throckmorton shall, by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for the payment of said taxes, penalty and interest, and the interest and penalty collected from such delinquent taxes shall be apportioned to the general fund of the City of Throckmorton. All delinquent taxes shall bear interest from date of delinquency at the rate as prescribed by state law

SECTION 5. That this ordinance shall take effect and be in force from and after its passage.

Passed this 11th day of September 2023, at a regular meeting of the City Council of the City of Throckmorton, there being a quorum present, by <u>5</u> ayes and <u>O</u> nays and approved by the mayor on the above set date.

ATTEST.

Angie Scarlett, City Secretary

APPROVED:

Will Carroll, Mayor