City of Throckmorton ORDINANCE 2021-04

AN ORDINANCE ADOPTING A BUDGET AND APPROPRIATING RESOURCES FOR THE BUDGET YEAR BEGINNING OCTOBER 1, 2021 AND ENDING SEPTEMBER 30, 2022

WHEREAS, pursuant to the laws of the State of Texas for General Law Cities, the budget covering proposed expenditures for the fiscal year beginning October 1, 2021 and ending September 30, 2022 was filed with the City Secretary and notice of Public Hearing was provided as required; and

WHEREAS, a public hearing was held by the City Council of the City of Throckmorton, Texas on said budget September 14th, 2021, at which time said budget was fully considered, and interested taxpayers were heard by said City Council.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF THROCKMORTON, TEXAS;

1.

That the budget estimate of the revenues and expenditures for the City of Throckmorton, Texas as presented by the Mayor and appropriated by the City Council for the fiscal year beginning October 1, 2021 and ending September 30, 2022, and it is hereby adopted as the budget for such fiscal year.

2.

That the sum of \$382,339.00 less the Contingency Fund is hereby appropriated out of the General Fund Revenues for the payment of operating expenses and capital outlay of the City Government, as set forth in the budget;

3.

That the sum of \$1,043,400.00 is hereby appropriated out of the Water, Wastewater, and Garbage Utility Fund Revenues for the payment of operating or capital outlay for the City Utility enterprise, as set forth in detail in the budget.

4.

That the sum of \$36,000.00 is hereby appropriated out of the Water Utility Fund Revenue for the purpose of paying principal and interest on revenue bonds listed in detail in the budget.

5.

That the sum of \$44,000.00 is hereby appropriated out of the General Fund for the payment of a General Obligation Water Bond and a Tax Anticipation Note both from the Debt Service Taxes.

6.

That the sum of \$2,000.00 be designated as Contingency Funds to be appropriated as necessary by the City Council for operating expenses or capital outlay of the Water and Sewer Utility Fund;

That the sum of \$43,300.00 be designated as funds to be appropriated as necessary by the City Council and Economic Development Board for Street Repairs and associated expenses.

8.

That this Ordinance be in full force and effective from and after its adoption.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF THROCKMORTON, TEXAS upon first and final reading at a Regular Council Meeting on the 14th day of September, 2021 by a vote of ______ "Ayes" _____ "Nays": and ______ "Abstentions.

Will Carroll, Mayor

Attest:

Angie Scarleft City Secretary