

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.765372 per \$100 valuation has been proposed by the governing body of CITY OF THROCKMORTON.

PROPOSED TAX RATE	\$0.765372 per \$100
NO-NEW-REVENUE TAX RATE	\$0.743623 per \$100
VOTER-APPROVAL TAX RATE	\$0.765372 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for CITY OF THROCKMORTON from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that CITY OF THROCKMORTON may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF THROCKMORTON is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 13, 2022 AT 06:00 PM AT 116 N Minter Ave, Throckmorton, TX 76483.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF THROCKMORTON is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of CITY OF THROCKMORTON at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**FOR the proposal:** Cathey Lee Susie Oliver  
Judy Jackson

**AGAINST the proposal:** None

**PRESENT** and not voting: Will Carroll Angie Scarlett  
Jimmy Collins

**ABSENT:** Ricky Escalon Lester Moses

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF THROCKMORTON last year to the taxes proposed to be imposed on the average residence homestead by

CITY OF THROCKMORTON this year.

	<b>2021</b>	<b>2022</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$0.837970	\$0.765372	decrease of -0.072598, or -8.66%
<b>Average homestead taxable value</b>	\$42,203	\$47,602	increase of 5,399, or 12.79%
<b>Tax on average homestead</b>	\$353.65	\$364.33	increase of 10.68, or 3.02%
<b>Total tax levy on all properties</b>	\$233,019	\$242,761	increase of 9,742, or 4.18%

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For assistance with tax calculations, please contact the tax assessor for CITY OF THROCKMORTON at 940-213-1114 or [dsmith@throckmortoncad.org](mailto:dsmith@throckmortoncad.org), or visit [throckmortoncad.org](http://throckmortoncad.org) for more information.