

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.83797 per \$100 valuation has been proposed by the governing body of CITY OF THROCKMORTON.

PROPOSED TAX RATE	\$0.83797 per \$100
NO-NEW-REVENUE TAX RATE	\$0.817970 per \$100
VOTER-APPROVAL TAX RATE	\$0.840719 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for CITY OF THROCKMORTON from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that CITY OF THROCKMORTON may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF THROCKMORTON is proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER, 14 AT 6:00 pm AT CITY HALL, 114 N MINTER AVE, THROCKMORTON, TX 76483.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF THROCKMORTON is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of CITY COUNCIL at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Cathey Lee, Susie Oliver, Lester Moses and Ricky Escalon

AGAINST the proposal; No one

PRESENT and not voting: Will Carroll and Angie Scarlett

ABSENT: Judy Jackson

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF THROCKMORTON last year to the taxes proposed to be imposed on the average residence homestead by CITY OF THROCKMORTON this year.

	<b>2020</b>	<b>2021</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$0.839714	\$0.83797	decrease of \$0.001744
<b>Average homestead taxable value</b>	\$41,313	\$42,203	\$890.00 increase
<b>Tax on average homestead</b>	\$346.91	\$353.64	\$6.73 increase
<b>Total tax levy on all properties</b>	\$225,023	\$233,165	increase of \$8,142

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**For assistance with tax calculations, please contact the tax assessor for CITY OF THROCKMORTON at 940-849-5691.**