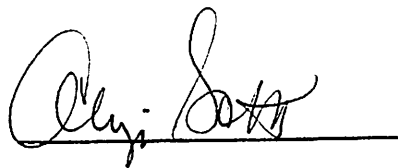


THROCKMORTON ECONOMIC DEVELOPMENT CORPORATION


SPECIAL MEETING MINUTES

MAY 14<sup>TH</sup>, 2020

1. Mayor Carroll called the meeting to order at 3pm with Board Members Diane Carroll, Melanie Gober, Judy Jackson, Sheila Timmons and City Secretary, Angie Scarlett present. Cathy Lee was absent.
2. Resolution 20-03, resolution for Interbank to remove Melanie Gober and Troy Batts as former members on the signature card for the EDC and add Mayor Carroll, Kim Bundy, and Angie Scarlett to new signature card. This will enable them to sign checks for the EDC as needed. **Motion was made by Board Member Judy Jackson to approve RESOLUTION 20-03 – Approval of signatures for Interbank and seconded by Board Member Sheila Timmons. All members in favor, motion carried 6-0.**
3. Mayor Carroll welcomed and thanked new members of the EDC board for serving. Carroll explained to the board that when the EDC which was established in 1998, the council voted and adopted to increment .25% of cities sales tax to go to the EDC for street repairs, road materials, and maintenance on equipment. The city falls under Type A *TEX.LOC.GOV'T CODE § 504.002*.
4. Motion made by Sheila Timmons to adjourn. Motion carried 6-0.



Angie Scarlett, City Secretary



Will Carroll, Mayor